**MVB: Annual General Mandate 2020**

On 20 May 2020, Vinacomin - VietBac Mining Industry Holding Corporation announced the annual General Mandate 2020 as follows:

Article 1: Approve Report No. 800/BC – CMV dated 28 Apr 2020 on operation results of 2019 and operation plan for 2020 of the holding company - Vinacomin - VietBac Mining Industry Holding Corporation with the following main contents:

1.1 Results of main indicators compared to General Mandate of 2019 of the holding company (based on the audited financial statement)

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| No | Indicator | Unit | General Mandate 2019 | Realization | Rate (%) |
| 1 | Physical items |  |  |  |  |
| + | Raw coal | Ton | 1,390,000 | 1,438,488 | 103.5 |
| + | Peeling rock and land | M3 | 10,850,000 | 11,447,818 | 105.5 |
| + | Clean coal | Ton | 1,520,000 | 1,691,185 | 111.3 |
| + | Commercial coal | Ton | 1,520,000 | 1,688,518 | 111.1 |
| 2 | Charter capital | VND million | 1,050,000 | 1,050,000 | 100.0 |
| 3 | Total revenue | VND million | 1,781,216 | 2,404,261 | 135.0 |
| 4 | Profit before tax | VND million | 93,689.9 | 326,479 | 348.5 |
| 5 | Corporate income tax | VND million | 15,818.2 | 62,099 | 392.5 |
| 6 | Profit after tax | VND million | 77,871 | 263,971 | 339.0 |
| 7 | Dividend payment/ charter capital | % | 8% | 10% | 125.0 |
| 8 | Construction investment | VND million | 295,077 | 203,978 | 69.1 |

1.2 Operation plan of the holding company for 2020

|  |  |  |  |
| --- | --- | --- | --- |
| No | Indicator | Unit | Plan for 2020 |
| 1 | Physical items |  |  |
| + | Raw coal | Ton | 1,385,000 |
| + | Peeling rock and land | M3 | 11,200,000 |
| + | Clean coal | Ton | 1,521,000 |
| + | Commercial coal | Ton | 1,521,000 |
| 2 | Charter capital | VND million | 1,050,000 |
| 3 | Total revenue | VND million | 1,800,622 |
| 4 | Profit before tax | VND million | 102,082 |
| 5 | Corporate income tax | VND million | 14,817 |
| 6 | Profit after tax | VND million | 87,266 |
| 7 | Dividend payment/ charter capital | % | 8 |
| 8 | Construction investment | VND million | 249,428 |

Article 2: Approve Report No. 107/BC – HDQT dated 28 Apr 2020 on assessment of operation of the Board of Directors of Vinacomin - VietBac Mining Industry Holding Corporation in 2019 and operation plan for 2020

The annual General Meeting of Shareholders authorized the Board of Directors to adjust some indicators of 2020 in accordance with the market development

Article 3: Approve Statement No. 108/ TTr – HDQT dated 28 Apr 2020 on approval of audited financial settlement, profit distribution of 2019 of the holding company - Vinacomin - VietBac Mining Industry Holding Corporation and salary payment to the General Director and other managers in 2019

Article 4: Approve Report No. 06/ BC – BKS dated 28 Apr 2020 on assessment of operation of the Supervisory Board of the holding company - Vinacomin - VietBac Mining Industry Holding Corporation and operation plan for 2020

Article 5: Approve the remuneration payment to members of the Board of Directors, Supervisory Board in 2019

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| No | Position | Number of persons | Payment for 01 month based on General Mandate (VND) | Number of months | Total amount in 2019 (VND) |
| I | Board of Directors |  |  |  |  |
| 1 | Chair of Board of Directors | 1 | 6,200,000 | 12 | 74,400,000 |
| 2 | Member of Board of Directors | 3 | 5,400,000 | 12 | 194,400,000 |
| II | Supervisory Board |  |  |  |  |
| 1 | Member of Supervisory Board | 2 | 5,000,000 | 12 | 120,000,000 |
|  | Total |  |  |  | 388,800,000 |

Plan on payment to members of the Board of Directors, Supervisory Board in 2020

- Chair of Board of Directors: VND 6,200,000/ person/ month

- Member of Board of Directors: VND 5,400,000/ person/ month

- Member of Supervisory Board: VND 5,000,000/ person/ month

Article 6: Approve Statement No. 07/ TTr – BKS dated 28 Mar 2020 of the Supervisory Board on selecting an independent auditor to audit the financial statement of 2020 of the Corporation

Assign the Board of Directors of the Corporation to select an auditor through bidding in accordance with the law

Article 7: Approve the result of electing members of the Board of Directors and Supervisory Board for term of 2020 – 2025 as follows:

- Board of Directors in term of 2020 – 2025:

1. Mr. Le Quang Binh

2. Mr. Tran Hai Binh

3. Mr. Dang Van Tung

4. Mr. Vu Minh Tan

5. Mr. Trinh Hong Ngan

- Supervisory Board in term of 2020 – 2025

1. Ms. Nguyen Thi Luong Anh

2. Ms. Nguyen Thi Lich

3. Mr. Le Xuan Ngoi

Article 8: Enforcement

- This annual General Mandate was approved by the annual General Meeting of Shareholders of 2020 of Vinacomin - VietBac Mining Industry Holding Corporation

- This annual General Mandate takes effect just after the end of the annual General Meeting of Shareholders

- Members of the Board of Directors, Supervisory Board, and Management Board are responsible for implementing it in accordance with the law and Charter of Vinacomin - VietBac Mining Industry Holding Corporation